National Commercial Services

Fourth Quarter and Full Year Deliver Record Results Full Year 2020 Financial Highlights

Fidelity National Title Insurance Company is a member of the Fidelity National Financial family of companies and the nation's largest group of title companies and title insurance underwriters – Fidelity National Title, Chicago Title, Commonwealth Land Title, Alamo Title and National Title Insurance of New York – that collectively issue more title insurance policies than any other title company in the United States.

FNF

\$11.4 billion \$37.8 billion Investment Portfolio

\$1.6 billion \$5.34
Adjusted EPS
Adjusted EPS to Common Shareholders - Diluted

Financial Information for the Twelve Months Ending December 31, 2020

TITLE SEGMENT

\$9.4 billion

2020

Highest Ranked

Company in the Title

Insurance Industry

billion
Adjusted Pre-Tax Earnings

Source: ALTA

33%
Market Share

Overall
Market Share

million
Direct Orders
Opened

3.0

million
Direct Orders
Closed

Standard & Poor's

A2

FINANCIAL STRENGTH / CLAIMS PAYING ABILITY RATINGS

Our fourth quarter results included strong adjusted pre-tax title earnings of \$624 million and a 22.7% adjusted pre-tax title margin. Not only was the fourth quarter a record quarter, but our full year 2020 adjusted pre-tax title earnings of \$1.8 billion made 2020 a record year for FNF.

Our commercial operations finished the fourth quarter with total commercial revenue of \$322 million, a .3% increase over the year ago quarter. This was due to a 1% increase in closed orders. Fourth quarter total commercial orders opened increased 3% from the fourth quarter of 2019.

Our standings with third-party rating agencies are a testament to our longevity, financial strength, and claims paying ability. For 13 of the last 14 years, we have held a position on the FORTUNE 500[®] list.